

MESSAGE TO THE WARRANT HOLDERS FROM THE GROUP PRESIDENT



25th July 2022

Dear warrant holders,

For those that participated in our oversubscribed warrants programme, I am delighted to update you with the progression of the company in 2021, our strategic plans moving forward and how your participation will facilitate CYBER1 continued success and realisation of our vision and mission into 2022 and beyond.

Through the efforts of the company in 2021, CYBER1 was able to achieve a number of milestones:

We announced a Sale and Purchase Agreements for acquisitions of 50% of Cyber Security South Africa and Cyber Security Africa Distribution, with exclusive rights to purchase the remaining 50% within 2022. Both companies have provided an increased share in the African market, as well as a group of highly skilled and passionate staff that have contributed tremendous value to date.

We launched our Security Operations Center, where our customers can have 24/7 visibility on their security exposure and be ably assisted by our highly trained and experienced staff. The benefits of this service are its global scope and scalability, evidenced by our expanded customer base in South America, as well as upselling opportunities within our established markets in Africa.

Combining with our strengthened Management Structure within the Nordic markets, as well as the conclusion of the reconstruction, has provided a strong foundation in which to realise future growth and prosperity.

In 2022, the company has focussed on its strategic objectives, that include increased customer acquisition, growth within existing client relationships, as well as harmonising our existing entities with the newly acquired entities (CSSA and CSAD), to realise synergies and leverage economies of scale both now and in the future. This has culminated in a 21% year on year revenue growth in Q1 2022, compared to the same period in 2021. To facilitate this growth, further investment will greatly expedite these objectives, as well as ensure our approach continues to be at the cutting edge of the latest developments in our industry.

Your investment into CYBER1 will augment the platform that has been curated internally and enable the company to achieve the next key milestones of expanded presence, in conjunction with development of revenue streams that create profitability and increased shareholder value.

I thank you for being part of this collective journey that CYBER1 is undertaking and look forward to unlocking further growth and development in this exciting space in 2022 and beyond.

TERMS OF THE WARRANTS

Subscription period	25 July 2022 to 8 August 2022
Terms	One (1) warrant entitle subscription for one (1) new share in Cyber Security 1 AB
Subscription price	EUR 0.01 per share

HOW TO SUBSCRIBE

If your warrants are nominee registered	Subscription and payment of new shares, by exercise of warrants, shall be made to the account holding/nominee with which the warrants are registered. The subscription and payment shall be made in accordance with instructions from each such bank or nominee.
If your warrants are directly registered	Subscription of new shares, by exercise of warrants, shall be made by sending a completed subscription form to Mangold Fondkommission AB with a simultaneous cash payment as per the payment details stated on the subscription form.